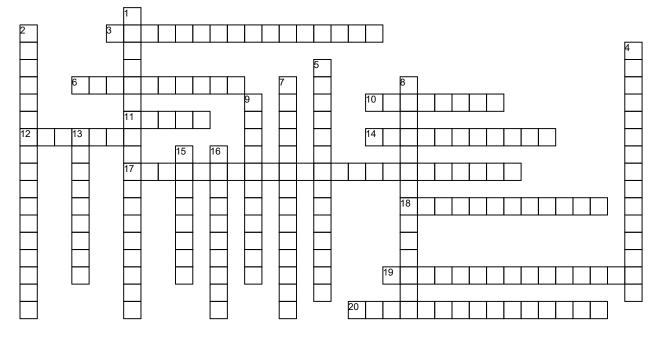
## Business Math Terms Review Crossword Puzzle 3

1. Using the Across and Down clues, write the correct answer in the numbered grid below.



## ACROSS

- 3. The unique benefits a product or service offers to customers.
- 6. Expenses that remain constant regardless of the level of production or sales.
- 10. A guarantee provided by a seller that a product will meet certain standards.
- 11. A share representing ownership in a company.
- 12. A document that lists items or services provided, their prices, and the total amount owed.
- 14. An individual or institution that owns shares in a company.
- 17. A market structure in which many firms sell similar but not identical products.
- A person who starts and manages a business, taking on financial risks in the hope of profit.
- 19. Spreading investments across different assets to reduce risk.
- 20. The direct costs attributable to the production of goods sold by a company.

## DOWN

- 1. Dividing a market into distinct groups of buyers who have different needs or characteristics.
- 2. The knowledge and skills required to make informed financial decisions.
- 4. A financial statement that shows a company's revenues and expenses over a period of time.
- 5. The study of the economy as a whole, including factors like inflation, unemployment, and GDP.
- 7. The process of gathering information about consumers' needs and preferences.
- 8. The level of sales at which total revenue equals total costs.
- 9. The date on which an invoice is issued.
- 13. A market structure in which a few large firms dominate the market for a particular good or service.
- 15. A market structure in which a single seller dominates the market for a particular good or service.
- 16. Property or other assets that a borrower offers as security for a loan.

Income statement	Break-even point
Entrepreneur	Cost of goods sold
Market segmentation	Value proposition
Shareholder	Monopoly
Invoice date	Diversification
Financial literacy	Macroeconomics
Collateral	Stock
Market research	Warranty
Monopolistic competition	Invoice
Oligopoly	Fixed costs