

# Business Math Terms Quiz 4

1. C The date on which an invoice is issued.  
A. Time value of money B. Cash flow statement C. Invoice date D. Overhead
2. C The rate at which the general level of prices for goods and services is rising.  
A. Independent variable B. Revenue stream C. Inflation D. Shareholder
3. A A measure of how sensitive the quantity demanded of a good is to a change in its price.  
A. Price elasticity B. Invoice date C. Collateral D. Overhead
4. A A person who owns and operates a business by themselves.  
A. Sole proprietor B. Entrepreneurial mindset C. Cash flow statement D. Independent variable
5. B An individual or institution that owns shares in a company.  
A. Marketing mix B. Shareholder C. Sole proprietor D. Independent variable
6. C A person or company that evaluates and assumes the risk of another entity for a fee.  
A. Cash flow statement B. Inflation C. Underwriter D. Time value of money
7. C The ongoing expenses of operating a business that are not directly tied to production.  
A. Inflation B. Invoice number C. Overhead D. Independent variable
8. B A measure of the profitability of an investment relative to its cost.  
A. Shareholder B. Return on investment C. Independent variable D. Marketing mix
9. D A guarantee provided by a seller that a product will meet certain standards.  
A. Collateral B. Cash flow statement C. Independent variable D. Warranty
10. B Property or other assets that a borrower offers as security for a loan.  
A. Time value of money B. Collateral C. Price elasticity D. Entrepreneurial mindset
11. B The process of analyzing a company's financial statements to assess its financial performance.  
A. Revenue stream B. Financial statement analysis C. Warranty D. Price elasticity
12. B Money spent by a business to acquire or improve fixed assets.  
A. Financial statement analysis B. Capital expenditure C. Time value of money D. Return on investment
13. A A variable that stands alone and isn't changed by the other variables you are trying to measure.  
A. Independent variable B. Capital expenditure C. Return on investment D. Invoice number

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14. A A way of thinking that enables individuals to identify and pursue opportunities.  
A. Entrepreneurial mindset B. Shareholder C. Invoice number D. Return on investment
15. A A variable whose value depends on that of another.  
A. Dependent variable B. Independent variable C. Collateral D. Entrepreneurial mindset
16. B The sources of income for a business.  
A. Inflation B. Revenue stream C. Underwriter D. Marketing mix
17. B The combination of factors that a company uses to promote its products or services.  
A. Invoice date B. Marketing mix C. Dependent variable D. Invoice number
18. B A unique identifier assigned to each invoice.  
A. Time value of money B. Invoice number C. Invoice date D. Dependent variable
19. A The principle that money received today is worth more than the same amount in the future.  
A. Time value of money B. Invoice date C. Cash flow statement D. Inflation
20. C A financial statement that shows the flow of cash into and out of a business over a period of time.  
A. Financial statement analysis B. Entrepreneurial mindset C. Cash flow statement D. Invoice number