

## Business Math Terms Quiz 3

1. \_\_\_ A payment made by a corporation to its shareholders, usually as a distribution of profits.  
A.Stock B.Dividend C.Variable costs D.Equity
2. \_\_\_ The total amount of money paid to employees for services they provided during a certain period.  
A.Mortgage B.Payroll C.Net worth D.Equity
3. \_\_\_ The amount of a product that producers are willing to sell at a given price.  
A.Supply B.Credit C.Partnership D.Dividend
4. \_\_\_ The ability to borrow money or obtain goods on trust with the understanding that payment will be made later.  
A.Credit B.Balance C.Cash flow D.Mortgage
5. \_\_\_ A share representing ownership in a company.  
A.Stock B.Variable costs C.Balance D.Partnership
6. \_\_\_ A legal entity that is separate from its owners and can enter into contracts and own property.  
A.Corporation B.Net worth C.Equity D.Fixed costs
7. \_\_\_ An entry recording a sum owed, listed on the left-hand side of an account.  
A.Partnership B.Debit C.Dividend D.Gross margin
8. \_\_\_ The desire and ability of consumers to purchase goods and services at a particular price.  
A.Variable costs B.Entrepreneurship C.Demand D.Payroll
9. \_\_\_ The value of an asset after liabilities have been deducted.  
A.Payroll B.Net worth C.Equity D.Sole proprietorship
10. \_\_\_ Expenses that remain constant regardless of the level of production or sales.  
A.Fixed costs B.Net worth C.Dividend D.Mortgage
11. \_\_\_ A business structure in which two or more individuals share ownership and responsibility.  
A.Partnership B.Entrepreneurship C.Net worth D.Equity
12. \_\_\_ The difference between revenue and cost of goods sold, expressed as a percentage.  
A.Variable costs B.Supply C.Cost benefit analysis D.Gross margin
13. \_\_\_ The activity of setting up a business or businesses, taking on financial risks in the hope of profit.  
A.Credit B.Supply C.Entrepreneurship D.Variable costs

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14. \_\_\_ The movement of money into and out of a business.  
A. Entrepreneurship B. Debit C. Cash flow D. Mortgage
15. \_\_\_ A loan used to purchase real estate, with the property serving as collateral.  
A. Fixed costs B. Gross margin C. Mortgage D. Equity
16. \_\_\_ The total assets minus total liabilities of an individual or company.  
A. Net worth B. Cost benefit analysis C. Mortgage D. Supply
17. \_\_\_ Expenses that change in proportion to the activity of a business.  
A. Cash flow B. Sole proprietorship C. Variable costs D. Dividend
18. \_\_\_ A business owned and operated by one person.  
A. Corporation B. Sole proprietorship C. Partnership D. Entrepreneurship
19. \_\_\_ A method used to compare the costs and benefits of different courses of action.  
A. Variable costs B. Cost benefit analysis C. Gross margin D. Cash flow
20. \_\_\_ The amount of money remaining in an account.  
A. Cash flow B. Credit C. Balance D. Cost benefit analysis