

## Business Math Terms Quiz 3

- B A payment made by a corporation to its shareholders, usually as a distribution of profits.  
A. Stock B. Dividend C. Variable costs D. Equity
- B The total amount of money paid to employees for services they provided during a certain period.  
A. Mortgage B. Payroll C. Net worth D. Equity
- A The amount of a product that producers are willing to sell at a given price.  
A. Supply B. Credit C. Partnership D. Dividend
- A The ability to borrow money or obtain goods on trust with the understanding that payment will be made later.  
A. Credit B. Balance C. Cash flow D. Mortgage
- A A share representing ownership in a company.  
A. Stock B. Variable costs C. Balance D. Partnership
- A A legal entity that is separate from its owners and can enter into contracts and own property.  
A. Corporation B. Net worth C. Equity D. Fixed costs
- B An entry recording a sum owed, listed on the left-hand side of an account.  
A. Partnership B. Debit C. Dividend D. Gross margin
- C The desire and ability of consumers to purchase goods and services at a particular price.  
A. Variable costs B. Entrepreneurship C. Demand D. Payroll
- C The value of an asset after liabilities have been deducted.  
A. Payroll B. Net worth C. Equity D. Sole proprietorship
- A Expenses that remain constant regardless of the level of production or sales.  
A. Fixed costs B. Net worth C. Dividend D. Mortgage
- A A business structure in which two or more individuals share ownership and responsibility.  
A. Partnership B. Entrepreneurship C. Net worth D. Equity
- D The difference between revenue and cost of goods sold, expressed as a percentage.  
A. Variable costs B. Supply C. Cost benefit analysis D. Gross margin
- C The activity of setting up a business or businesses, taking on financial risks in the hope of profit.  
A. Credit B. Supply C. Entrepreneurship D. Variable costs

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14. C The movement of money into and out of a business.  
A. Entrepreneurship B. Debit C. Cash flow D. Mortgage
15. C A loan used to purchase real estate, with the property serving as collateral.  
A. Fixed costs B. Gross margin C. Mortgage D. Equity
16. A The total assets minus total liabilities of an individual or company.  
A. Net worth B. Cost benefit analysis C. Mortgage D. Supply
17. C Expenses that change in proportion to the activity of a business.  
A. Cash flow B. Sole proprietorship C. Variable costs D. Dividend
18. B A business owned and operated by one person.  
A. Corporation B. Sole proprietorship C. Partnership D. Entrepreneurship
19. B A method used to compare the costs and benefits of different courses of action.  
A. Variable costs B. Cost benefit analysis C. Gross margin D. Cash flow
20. C The amount of money remaining in an account.  
A. Cash flow B. Credit C. Balance D. Cost benefit analysis