

Business Math Terms Quiz 2

1. ___ A payment made by a corporation to its shareholders, usually as a distribution of profits.
A. Stock B. Dividend C. Variable costs D. Equity
2. ___ The total amount of money paid to employees for services they provided during a certain period.
A. Mortgage B. Payroll C. Net worth D. Equity
3. ___ The amount of a product that producers are willing to sell at a given price.
A. Supply B. Credit C. Partnership D. Dividend
4. ___ The ability to borrow money or obtain goods on trust with the understanding that payment will be made later.
A. Credit B. Balance C. Cash flow D. Mortgage
5. ___ A share representing ownership in a company.
A. Stock B. Variable costs C. Balance D. Partnership
6. ___ A legal entity that is separate from its owners and can enter into contracts and own property.
A. Corporation B. Net worth C. Equity D. Fixed costs
7. ___ An entry recording a sum owed, listed on the left-hand side of an account.
A. Partnership B. Debit C. Dividend D. Gross margin
8. ___ The desire and ability of consumers to purchase goods and services at a particular price.
A. Variable costs B. Entrepreneurship C. Demand D. Payroll
9. ___ The value of an asset after liabilities have been deducted.
A. Payroll B. Net worth C. Equity D. Sole proprietorship
10. ___ Expenses that remain constant regardless of the level of production or sales.
A. Fixed costs B. Net worth C. Dividend D. Mortgage
11. ___ A business structure in which two or more individuals share ownership and responsibility.
A. Partnership B. Entrepreneurship C. Net worth D. Equity
12. ___ The difference between revenue and cost of goods sold, expressed as a percentage.
A. Variable costs B. Supply C. Cost benefit analysis D. Gross margin
13. ___ The activity of setting up a business or businesses, taking on financial risks in the hope of profit.
A. Credit B. Supply C. Entrepreneurship D. Variable costs

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14. ___ The movement of money into and out of a business.
A. Entrepreneurship B. Debit C. Cash flow D. Mortgage
15. ___ A loan used to purchase real estate, with the property serving as collateral.
A. Fixed costs B. Gross margin C. Mortgage D. Equity
16. ___ The total assets minus total liabilities of an individual or company.
A. Net worth B. Cost benefit analysis C. Mortgage D. Supply
17. ___ Expenses that change in proportion to the activity of a business.
A. Cash flow B. Sole proprietorship C. Variable costs D. Dividend
18. ___ A business owned and operated by one person.
A. Corporation B. Sole proprietorship C. Partnership D. Entrepreneurship
19. ___ A method used to compare the costs and benefits of different courses of action.
A. Variable costs B. Cost benefit analysis C. Gross margin D. Cash flow
20. ___ The amount of money remaining in an account.
A. Cash flow B. Credit C. Balance D. Cost benefit analysis