

Business Math Terms Quiz 2

- B A payment made by a corporation to its shareholders, usually as a distribution of profits.
A.Stock B.Dividend C.Variable costs D.Equity
- B The total amount of money paid to employees for services they provided during a certain period.
A.Mortgage B.Payroll C.Net worth D.Equity
- A The amount of a product that producers are willing to sell at a given price.
A.Supply B.Credit C.Partnership D.Dividend
- A The ability to borrow money or obtain goods on trust with the understanding that payment will be made later.
A.Credit B.Balance C.Cash flow D.Mortgage
- A A share representing ownership in a company.
A.Stock B.Variable costs C.Balance D.Partnership
- A A legal entity that is separate from its owners and can enter into contracts and own property.
A.Corporation B.Net worth C.Equity D.Fixed costs
- B An entry recording a sum owed, listed on the left-hand side of an account.
A.Partnership B.Debit C.Dividend D.Gross margin
- C The desire and ability of consumers to purchase goods and services at a particular price.
A.Variable costs B.Entrepreneurship C.Demand D.Payroll
- C The value of an asset after liabilities have been deducted.
A.Payroll B.Net worth C.Equity D.Sole proprietorship
- A Expenses that remain constant regardless of the level of production or sales.
A.Fixed costs B.Net worth C.Dividend D.Mortgage
- A A business structure in which two or more individuals share ownership and responsibility.
A.Partnership B.Entrepreneurship C.Net worth D.Equity
- D The difference between revenue and cost of goods sold, expressed as a percentage.
A.Variable costs B.Supply C.Cost benefit analysis D.Gross margin
- C The activity of setting up a business or businesses, taking on financial risks in the hope of profit.
A.Credit B.Supply C.Entrepreneurship D.Variable costs

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14. C The movement of money into and out of a business.
A. Entrepreneurship B. Debit C. Cash flow D. Mortgage
15. C A loan used to purchase real estate, with the property serving as collateral.
A. Fixed costs B. Gross margin C. Mortgage D. Equity
16. A The total assets minus total liabilities of an individual or company.
A. Net worth B. Cost benefit analysis C. Mortgage D. Supply
17. C Expenses that change in proportion to the activity of a business.
A. Cash flow B. Sole proprietorship C. Variable costs D. Dividend
18. B A business owned and operated by one person.
A. Corporation B. Sole proprietorship C. Partnership D. Entrepreneurship
19. B A method used to compare the costs and benefits of different courses of action.
A. Variable costs B. Cost benefit analysis C. Gross margin D. Cash flow
20. C The amount of money remaining in an account.
A. Cash flow B. Credit C. Balance D. Cost benefit analysis